

DEPOSIT GUARANTY NATIONAL BANK®



20123  
JUN 4 1996 10:31 AM

Post Office Box 231  
Columbus, MS 39703-0231  
Phone 601 241 4157  
Telefax 601 241 4175

**Andy Dixon**  
Vice President

May 20, 1996

Surface Transportation Board  
Department of Recordation  
12th and Constitution Avenue Northwest  
Room 2311  
Washington, D. C. 20423

Re: CAGY Industries, Inc.

Dear Filing Officer:

Enclosed is a Financing Statement to be filed to publicly record our lien on various assets owned by the referenced entity. Along with the document, we have enclosed our check #002620 for \$21.00 to cover the recordation fee and a return envelope to send us a copy of the recorded document.

Thank you for your assistance in this matter.

Sincerely

Andy Dixon

AD/cr

RECEIVED  
SURFACE TRANSPORTATION  
BOARD  
JUN 4 10 31 AM '96

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423-0001

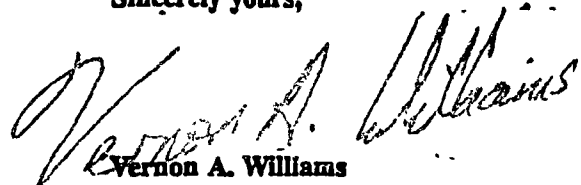
6/4/96

Amdy Dixon  
Deposit Guaranty National Bank  
Post Office Box 231  
Columbus, MS 39703-0231

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/4/96 at 10:35AM , and assigned recordation number(s). 20123.

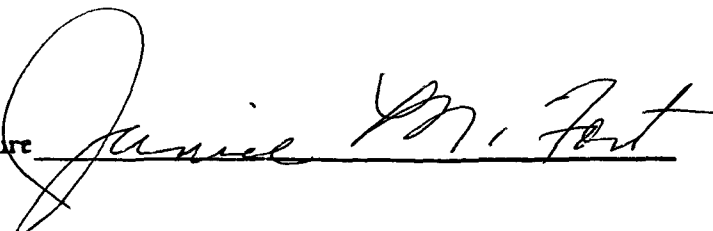
Sincerely yours,

  
Vernon A. Williams  
Secretary

Enclosure(s)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



## FINANCING STATEMENT

This Financing Statement is presented to the Filing Officer for the Surface Transportation Board pursuant to 49 U.S.C. Section 11301.

1. Debtor(s)

CAGY Industries, Inc.  
Debtor/Business Name

Post Office Box 1109  
Mailing Address

Columbus                      MS    Lowndes    39703  
City                              State/County/Zip

Type of Debtor: Railway Corporation

2. Secured Party

Deposit Guaranty National Bank  
Secured/Business Name

P. O. Box 231  
Address

Columbus                      MS    Lowndes    39703  
City                              State/County/Zip

Type of Secured Party: Financial Institution

3. This Financing Statement covers the following types (or items) of property:

One (1) 1966 Locomotive #2880, Model #EMD-GP38, Builder - EMD  
One (1) 1966 Locomotive #2885, Model #EMD-GP38, Builder - EMD

4. Number of additional sheets attached: 0

5. The purpose of this Financing Statement is to provide notice that Deposit Guaranty National Bank has a security interest in the locomotives more fully described in paragraph 3 above as collateral for a loan to CAGY Industries, Inc. in the event of default as that term is more fully defined in the financing agreement by and between Deposit Guaranty National Bank and CAGY Industries, Inc. dated 5/20/96.

6. Financing statement is filed with: Surface Transportation Board

  
Initials

20123  
RECORDATION NO. 100-1420  
JUN 4 1996 10:02 AM

Roger D. Bell  
Signature of Debtor,  
CAGY Industries, Inc.  
by: Roger D. Bell, President

May 20, 1996  
Date Signed

Andy Dixon  
Signature of Secured Party,  
Deposit Guaranty National Bank  
by: Andy Dixon, Vice President

5-20-96  
Date Signed

STATE OF MISSISSIPPI

COUNTY OF LOWNDES

Personally appeared before me, the undersigned Notary Public in and for the County and State aforesaid, Roger D. Bell, as President of CAGY Industries, Inc., who acknowledged before me that he signed and delivered the above and foregoing Financing Statement on the day and year and for the purposes therein mentioned, for and on behalf of said corporation, he being authorized so to do.

Given under my hand and official seal on this the 20<sup>th</sup> day of May, 1996.

(S E A L)

My Commission Expires:

11/5/2000

Cynthia Rose Rivers  
Notary Public

STATE OF MISSISSIPPI

COUNTY OF LOWNDES

Personally appeared before me, the undersigned Notary Public in and for the County and State aforesaid, Andy Dixon, as Vice President of Deposit Guaranty National Bank, who acknowledged before me that he signed and delivered the above and foregoing Financing Statement on the day and year and for the purposes therein mentioned, for and on behalf of Deposit Guaranty Naitonal Bank, he being authorized so to do.

Given under my hand and official seal on this the 20<sup>th</sup> day of May, 1996.

Cynthia Rose Rivers  
Notary Public

(S E A L)

My Commission Expires:

1/5/2000